

# MEDIA LAB S.P.A.

## Financial statements to 31-12-2023

Name and id code	
Company site	PIAZZA IV NOVEMBRE 4 20124 MILANO(MI)
Fiscal code	01228050116
Registration number	MI 1979161
VAT number	01228050116
Share capital Euro	734.700 f.p.
Legal form	(03) Societa' per Azioni
Activity Code (ATECO)	(582900) EDIZIONE DI ALTRI SOFTWARE A PACCHETTO (
Company being wound up	no
Company with a single shareholder	no
Company subject to the management and coordination of others	no
Belonging to a group	no

## Balance sheet (mandatory scheme)

	31-12-2023	31-12-2022
Balance sheet (mandatory scheme)		
Assets		
B) Fixed assets		
I - Intangible fixed assets		
3) industrial patents and intellectual property rights	5.954	7.460
7) other	164.330	192.011
Total intangible fixed assets	170.284	199.471
II - Tangible fixed assets		
1) land and buildings	462.230	477.471
2) plant and machinery	6.158	7.464
3) industrial and commercial equipment	76	76
4) other assets	32.155	34.024
Total tangible fixed assets	500.619	519.035
III - Financial fixed assets		
1) equity investments		
a) subsidiary companies	-	15.000
Total equity investments	-	15.000
Total financial fixed assets	-	15.000
Total fixed assets (B)	670.903	733.506
C) Current assets		
II - Receivables		
1) trade accounts		
due within the following year	441.542	350.748
Total trade accounts	441.542	350.748
5-b) tax receivables		
due within the following year	36.311	52.968
Total receivables due from tax authorities	36.311	52.968
5-d) other receivables		
due within the following year	7.947	4.780
due beyond the following year	-	35.000
Total receivables due from third parties	7.947	39.780
Total receivables	485.800	443.496
IV - Liquid funds		
1) bank and post office deposits	487.569	411.784
3) cash and equivalents on hand	10.174	18.965
Total liquid funds	497.743	430.749
Total current assets (C)	983.543	874.245
D) Accrued income and prepayments	16.683	18.977
Total assets	1.671.129	1.626.728
Liabilities and shareholders' equity		
A) Shareholders' equity		
I - Share capital		
	734.700	734.700
IV - Legal reserve		
	29.312	25.936
VI - Other reserves, indicated separately		
Extraordinary reserve	175.587	161.454
Contributions for future capital increase	2.300	2.300
Miscellaneous other reserves	(2)	1

Total other reserves	177.885	163.755
IX - Net profit (loss) for the year	90.902	67.508
Total shareholders' equity	1.032.799	991.899
B) Reserves for contingencies and other charges		
1) pension and similar commitments	-	30.000
Total reserves for contingencies and other charges	-	30.000
Total reserve for severance indemnities (TFR)	18.030	17.893
D) Payables		
4) due to banks		
due beyond the following year	53.433	99.989
Total payables due to banks	53.433	99.989
6) advances		
due within the following year	8.300	-
Total advances	8.300	-
7) trade accounts		
due within the following year	343.054	374.743
Total trade accounts	343.054	374.743
12) due to tax authorities		
due within the following year	86.268	70.273
Total payables due to tax authorities	86.268	70.273
13) due to social security and welfare institutions		
due within the following year	17.438	16.584
Total payables due to social security and welfare institutions	17.438	16.584
14) other payables		
due within the following year	111.807	25.347
Total other payables	111.807	25.347
Total payables (D)	620.300	586.936
Total liabilities and shareholders' equity	1.671.129	1.626.728

## Income statement (value and cost of production)

	31-12-2023	31-12-2022
Income statement (value and cost of production)		
A) Value of production		
1) Revenues from sales and services	1.356.074	1.148.094
4) Increases in internally constructed fixed assets	-	105.926
5) Other income and revenues		
other	106	2.042
Total Other income and revenues	106	2.042
Total value of production	1.356.180	1.256.062
B) Costs of production		
6) Raw, ancillary and consumable materials and goods for resale	59.173	49.963
7) Services	573.116	503.337
8) Use of third party assets	41.328	33.631
9) personnel		
a) wages and salaries	311.463	301.819
b) related salaries	106.907	107.343
c) severance	21.460	21.654
Total payroll and related costs	439.830	430.816
10) depreciation, amortisation and write downs		
a) amortisation of intangible fixed assets	59.187	64.883
b) depreciation of tangible fixed assets	27.177	27.321
Total Amortisation, depreciation and write-downs	86.364	92.204
13) Other provisions	5.000	5.000
14) Other operating expenses	11.010	35.280
Total cost of production	1.215.821	1.150.231
Difference between value and cost of production (A - B)	140.359	105.831
C) Financial income and charges		
16) other financial income		
d) income other than the above		
other	-	1
Total income other than the above	-	1
Total other financial income	-	1
17) Interest and other financial expense		
other	2.541	2.013
Total interest and other financial expense	2.541	2.013
Total financial income and expense (15 + 16 - 17 + - 17-bis)	(2.541)	(2.012)
Pre-tax result (A - B + - C + - D)	137.818	103.819
20) Income tax for the year, current, deferred and prepaid		
Current taxes	46.916	36.311
Total taxes on the income for the year	46.916	36.311
21) Profit (loss) for the year	90.902	67.508

## Financial statement, indirect method

	31-12-2023	31-12-2022
Financial statement, indirect method		
A) Cash flows from current activities (indirect method)		
Profit (loss) for the year	90.902	67.508
Income tax	46.916	36.311
Payable (receivable) interest	2.541	2.012
(Capital gains)/Capital losses from business conveyance	130	-
1) Profit (loss) for the year before income tax, interest, dividends and capital gains/losses from conveyances.	140.488	105.832
Adjustments to non monetary items that were not offset in the net working capital.		
Allocations to preserves	26.460	26.654
Fixed asset depreciation/amortisation	86.364	92.204
total adjustments for non-monetary items that were not offset in the net working capital	112.824	118.858
2) Cash flow before changing net working capital	253.312	224.690
Changes to the net working capital		
Decrease/(increase) in payables to customers	(90.794)	27.271
Increase/(decrease) in trade payables	(31.689)	35.231
Increase/(decrease) from prepayments and accrued income	2.294	6.710
Other decreases/(other increases) in net working capital	125.099	(12.473)
Total changes to net working capital	4.910	56.739
3) Cash flow after changes to net working capital	258.222	281.429
Other adjustments		
Interest received/(paid)	(2.541)	(2.012)
(Income tax paid)	(46.916)	(36.311)
(Use of reserves)	(56.323)	(20.102)
Total other adjustments	(105.780)	(58.425)
Cash flow from current activities	152.442	223.004
B) Cash flows from investments		
Tangible fixed assets		
(Investments)	-	(4.401)
Intangible fixed assets		
(Investments)	-	(168.773)
Disposals	11.107	-
Cash flows from investments (B)	11.107	(173.174)
C) Cash flows from financing activities		
Loan capital		
New loans	(46.556)	232
Equity		
(Dividends and advances on dividends paid)	(49.999)	(90.001)
Cash flows from financing activities ( C)	(96.555)	(89.769)
Increase (decrease) in liquid assets (A ± B ± C)	66.994	(39.939)
Liquid assets at the start of the year		
Bank and post office deposits	411.784	460.451
Cash and valuables in hand	18.965	10.238
Total liquid assets at the start of the year	430.749	470.688
Liquid assets at the end of the year		
Bank and post office deposits	487.569	411.784
Cash and valuables in hand	10.174	18.965

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Total liquid assets at the end of the year
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497.743

430.749