

MEDIA LAB S.p.A.

Tax Code: 01228050116 VAT number: 01228050116
Registered office: PIAZZA QUATTRO NOVEMBRE 4 - 20124 MILANO MI
R.E.A Number 1979161
Business Register of Milan n. 01228050116
Share Capital € 734.700,00 fully paid

Shareholders Meeting

MINUTES OF THE MEETING

On 18.05.2022, at the local site located in FOLLO (SP) - VIA TRIESTE N. 4, the ordinary shareholders' meeting of the company MEDIA LAB S.p.A. met to discuss and resolve on the following agenda:

1. Presentation of the financial statements as of 31.12.2021, reading of the management report and the report of the board of statutory auditors;
2. Approval of the financial statements as of 31.12.2021 and resolution on the allocation of the operating result;
3. Renewal of corporate bodies;
4. Any other business.

At 10.00, having ascertained the regularity of the call, which took place with the publication of the relevant notice in the Official Gazette no. 45 of 19 April 2022 and the presence (also via videoconference) in person or by proxy of the members:

Partner	Number of shares
IVANI MASSIMO with proxy MUSSO SANDRA	1,650,242 equal to 69.63%
DE VREESE GUY	434,975 equal to 18.35%
COSTA GIOVANNI MARCELLO	106,964 equal to 4.51%
COSTA ANDREA IVAN with proxy Marcello Costa	15,094 equal to 0.63%

for a total of n. 2,207,275 shares out of a total of 2,370,000 shares issued representing 93.13% of the share capital, as well as the Chairman of the Board of Directors Mr. MASSIMO IVANI, the Vice-Chairman Mr. Guy

De Vreese as well as the members of the Board of Statutory Auditors Dr. Federico Negri, Dr. Stefano Picchi and Dr. Gabriele Manuguerra;

The Chairman of the Board of Directors Dr. MASSIMO IVANI declares the meeting validly constituted in accordance with the law and authorized to deliberate on what is on the agenda, assumes the chairmanship in accordance with the Articles of Association and calls on Dr. Federico Negri to carry out the functions of secretary.

On the first item on the agenda, the chairman submits to the shareholders' meeting the final balance as of 31.12.2021, which closes with an operating profit of € 94,767.22 and subsequently reads the management report. He then gives the floor to the Chairman of the Board of Statutory Auditors who presents the respective report.

After discussing the second item on the agenda, the chairman submits to the shareholders' meeting the following proposal for the allocation of the profit for the year: € 4,738.36 to the legal reserve, € 28.11 to the extraordinary reserve, **€ 90,000.75 to be distributed to shareholders as a dividend of € 0.037975 for each of the 2,370,000 shares issued.**

At the end of an in-depth discussion, during which every single item of the financial statements is, together with the explanatory notes, carefully examined, the financial statements and the proposed allocation of the operating result as proposed by the administrative body are unanimously approved.

On the third point on the agenda, the Chairman announces that it is necessary to proceed with the renewal of the corporate bodies, having expired the term of 3 years provided for by the bylaws, and in this regard, he announces that the current directors and statutory auditors have expressed their willingness to be confirmed in their respective offices.

At this point the chairman passes the floor to the assembly which, after a brief discussion, resolves to confirm the board of directors for the duration of three financial years in the following composition:

- IVANI MASSIMO born in La Spezia on 07.04.1964 and resident in Borghetto Vara (SP) – Via Ronchetto n.7/A. Tax Code VNI MSM 64D07 E463R to the office of Chairman of the Board of Directors, Director and Chief Executive Officer;

- DE VREESE GUY MARCEL MARGUERIT born in Gent (Belgium) on 18.01.1955 (Belgian citizen) and resident in SINT MARTIN LATEM – via Kapiteldreef n.33. Tax Code DVR GMR 55A18 Z103S to the office of Deputy Chairman of the Board of Directors and Director;
- IVANI FILIPPO born in Sarzana on 26.02.1992 and resident in Borghetto Vara – via Ronchetto n.7/A. Tax Code VNI FPP 92B26 I449R to the office of director;
- IVANI MICHELE born in Sarzana on 08.03.1990 and resident in Borghetto Vara – via Ronchetto n.7/A. Tax Code VNI MHL 90C08 I449N to the office of director.

The assembly will also resolve to confirm the current board of statutory auditors for the duration of three years in the following composition:

- NEGRI FEDERICO born in Neuilly-Sur-Seine (France) on 27.04.1965 and domiciled in La Spezia - Viale Italia n. 94, President;
- PICCHI STEFANO born in La Spezia on 30.05.1962 and domiciled there in Viale Italia 94, effective statutory auditor;
- MANUGUERRA GABRIELE born in La Spezia on 09.12.1980 and domiciled there in Viale Italia 94, effective statutory auditor;
- BARONTINI ROBERTO born in La Spezia on 13.06.1964 and domiciled there in Viale Italia 94, alternate statutory auditor;
- FREGOSI PAOLA born in La Spezia on 24.02.1960 and domiciled there in Viale Italia n.94, alternate statutory auditor.

On the fourth item on the agenda, no one having asked to speak, the meeting is closed at 10.50 am after drafting, reading and approval of these minutes.

The secretary

Dr. FEDERICO NEGRI

The president

Dr. MASSIMO IVANI